



# *Louisiana Housing Corporation*

February 11, 2020

## **LHC BOARD OF DIRECTORS MEETING**

### **FINAL AGENDA**

Notice is hereby given of a Regular Meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, February 12, 2020 at 10:00 A.M.**, at Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. **In Memoriam Presentation** to the family of the late and beloved **John B. Poche**.
3. Approval of the **Minutes of the December 11, 2019 LHC Full Board Meeting**.
4. **LHC Board Chairman's Report**.
5. **LHC Executive Director's Report**
6. Resolution authorizing the **assignment of the contractual rights of Foley & Judell, LLP to Butler Snow, LLP as it relates to the LHC Contract for Bond Counsel Services**; and providing for other matters in connection therewith. Staff recommends approval.
7. Resolution approving and **authorizing the issuance of not exceeding Nineteen Million Dollars (\$19,000,000) of LHC Single Family Mortgage Revenue Refunding Bonds** in one or more series or subseries; approving the form of a Series Supplemental Trust Indenture in connection with the aforesaid Bonds; requesting the State Bond Commission to approve the issuance, sale and delivery of the Refunding Bonds, and providing for other matters in connection therewith. Staff recommends approval.
8. Supplemental Resolution **accepting the proposal of JPMorgan Chase Bank, N.A. for the purchase of an additional One Million One Hundred Thousand Dollars (\$1,100,000) above the previously approved \$4,400,000 Multifamily Housing Revenue Bonds (Elysian III Project located at 1145 North Street Baton Rouge, Louisiana 70802)** in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
9. Resolution of **intention to issue not exceeding Five Million Five Hundred Thousand Dollars (\$5,500,000) Multifamily Housing Revenue Bonds for**

**Villas of Lafayette located at Global Circle in Lafayette, Louisiana 70503**, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Villas of Lafayette; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith. Staff recommends approval.

10. Resolution of **intention to issue not exceeding Twelve Million Four Hundred Thousand Dollars (\$12,400,000) Multifamily Housing Revenue Bonds for the Cypress at Gardere Project located at 501 Gardere Lane, Baton Rouge, Louisiana 70820**, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Cypress at Gardere LP; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith. Staff recommends approval.
11. Resolution of **intention to issue not exceeding Eight Million One Hundred Thousand Dollars (\$8,100,000) Multifamily Housing Revenue Bonds for Lafayette Bottle Art Lofts Located at 1506 Cameron Street, Lafayette, Louisiana 70501**, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Lafayette Bottle Art Lofts; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith. Staff recommends approval.
12. Resolution providing for **approval of the State's 2020 Draft Qualified Allocation Plan ("QAP")**; and providing for other matters in connection therewith. Staff recommends approval.
13. **Executive Session, pursuant to La. R.S. 42:17(A)(1) governing the discussion of the character and professional competence of a person, to discuss the performance appraisal and evaluation of LHC Executive Director E. Keith Cunningham, Jr., from July 1, 2018 – June 30, 2019.**
14. Other Business.
15. Adjournment.

  
Edselle Keith Cunningham, Jr.  
LHC Executive Director

**If you require special services or accommodations, please contact LHC Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email [bbrooks@lhc.la.gov](mailto:bbrooks@lhc.la.gov).**

**\*\*Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.\*\***